

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS, M. W. PEEBLES AND W. S. PEEBLES, JR., both of Lawrenceville, Va.; L. D. KIMBRELL OF GREER, S. C.

and

J. H. YELVERTON OF BLACKSTONE, N. C. ; E. B. KIMBRELL OF FOREST CITY, N. C.

did on the 7th day of March, 1950, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is PEEBLES-KIMBRELL COMPANY, INC.

THIRD: That the principal place of business is GREER, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in a general merchandising business, wholesale and retail, buying and selling as agent, commission merchant, broker, factor or otherwise, exporting and importing, manufacturing and distributing, of all kinds of dry goods, textiles, notions, clothing, hats, shoes, cosmetics, novelties, accessories, foods, furniture, household and office furnishings and supplies, and other sundry merchandise; also, to make investments, finance, buy, sell and rent real estate.

FIFTH: That the amount of the capital stock is One Hundred Thousand (\$100,000.00) - - Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is One Thousand (1,000) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 6th day of March, 1950, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

C. W. Peebles, L. D. Kimbrell, J. H. Yelverton, E. B. Kimbrell, M. W. Peebles and W. S. Peebles, Jr.

EIGHTH: That subsequently there was elected as President, C. W. Peebles; as Vice-President, L. D. Kimbrell, J. H. Yelverton, and E. B. Kimbrell; as Secretary, M. W. Peebles; as Treasurer, W. S. Peebles, Jr.

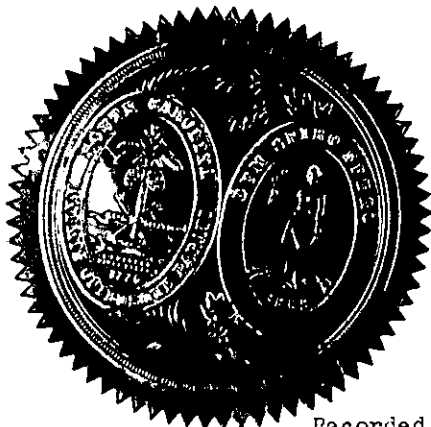
NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greer Citizen

a newspaper published in the County of Greenville

O. FRANK THORNTON

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 7th day of March, in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fourth year of the Independence of the United States of America.



O. Frank Thornton Secretary of State.